

The Pony Express

Winter 2006

www.imawest.imanet.org

PRESIDENT'S MESSAGE

Another new year begins as the IMA year chugs over the peak and starts looking at the balance of its year. Here's hoping everyone had a wonderful, joyous and safe holiday season. Don't forget those New Year resolutions either. One of those resolutions should be not to miss any more great educational opportunities this year with the IMA at either the National, Council or chapter levels. Over twenty accountants, of various types, didn't miss the fantastic Controller's Update presented by Michael McLean in Las Vegas in October. He refreshed our memories right out their ruts to remember other ways to analyze and disseminate information.

Our VP Education, Tom Gulick, has pulled another educational bunny out of his hat. He has found a great speaker from the Phoenix area to give us an introduction to the paperless office. Heather Khan, VP Meetings, has also found us a central hotel and meeting place. Yes, Billie and I will once again be offering our room as a hospitality suite. Come join us for some camaraderie time and then follow along to dinner on Saturday night. If you get in early enough on Friday night join Billie and me for dinner at some fun local spot in the Phoenix area.

Remember, the IMA National Conference is in Las Vegas in June 2006. The Las Vegas Chapter in conjunction with the Wild West Council has arranged some family oriented tours during the conference. So those of you that would like to bring your families can rest assured that they are out having fun without you.

January 21st, set that date aside and join us in Phoenix. See you there.

Continued on page 2

WILD WEST COUNCIL MEETING

Saturday January 21, 2006 1:30pm

Phoenix Public Library
1221 N. Central Ave.
Phoenix, AZ 85004

Please RSVP to Heather Khan by e-mail at
heatherkh@callawaygolf.com

Rooms can be reserved at the suggested hotel of Hampton Inn.
Hampton Inn Phoenix-Midtown-Downtown Area
160 West Catalina Drive, Phoenix, Arizona 85013
Tel: 602.200.0990 Fax: 602.200.0999

Saturday January 21st from 10:30 AM to 12:30 PM

Preceding the WWC meeting will be a 2 hour seminar on
**The Paperless Office in the Manufacturing
Environment**

Where: Phoenix Public Library
1221 N. Central Ave.
Phoenix, AZ 85004

Cost: \$50.00 payable at the door

For more info see attached flyer.

RSVP to:

thomas_gulick@countrywide.com, 805-381-4287

Friday January 20, 2006 6:30 pm

Join us for drinks and dinner. Meet at the Hospitality Suite
(Billie & John will host) at the Hampton Inn located 106 West
Catalina Drive, Phoenix, Arizona 85013

Saturday January 21, 2006 after the WWC meeting

Meet at the Hospitality Suite at the Hampton Inn for drinks
and dinner.

INSIDE THIS ISSUE

- | | | | |
|-----|-----------------------------------|-------|----------------------------------|
| 1-2 | President's Message | 2 | This Year's Schedule |
| 2 | National Vice President's Message | 3-4 | Summery of WWC Awards |
| 2 | Wild West Council Officer Listing | 5-7 | Meeting Minutes October 29, 2005 |
| 2 | The Wild West Council Schedule | Part2 | January 29, 2005 Seminar Flyer |

Council website: www.imawest.imanet.org

IMAing yours,
John

REGIONAL VICE PRESIDENT LETTER

Why did YOU join IMA? Why are you still a member? Are you receiving the value you think you should? The IMA is the world's leading association of management accounting and finance professionals. Our leadership is working on ways to keep the IMA your choice for professional association membership.

In November, there was a Chapter and Council summit in Dallas, TX, and the Wild West Council was represented by Council President John Campbell, President-elect Pem Smith, and me. We discussed the IMA Community, and ways to keep the community responsive to its current and future members. We came away with more questions than answers; however, now that this avenue of communication has been opened, there are plans to continue these meetings for chapter and council leadership on a recurring basis. Those of you Chapter leaders who were not able to attend the inaugural meeting, I encourage you to attend the next one. You will be receiving information on the date and location as soon as it is confirmed.

We are halfway through this IMA year, and there are two more Wild West Council meetings before the 2006 Annual Conference in Las Vegas, NV. There will be education opportunities during both council weekends, and I encourage you to participate. The third weekend in January we will meet in Phoenix, AZ, and the third weekend in April, our location will be in the San Diego area.

Speaking of the upcoming conference, the Wild West Council members will be given first opportunity to attend as volunteers. As soon as John and I receive the code to use for volunteer registration, we will forward it to those of you on the Pony Express mailing list. We will be given a two-week window during which to volunteer; then if there are any remaining openings, they will be made available to the general membership. Even if you choose not to attend as a volunteer, please plan to join us in June in Las Vegas for the 87th Annual IMA Conference.

If you have not recently done so, check out the IMA website. It has been completely redesigned, introducing our new Vision and Mission Statements and our new logos – The Institute of Management Accountants...Advancing the Profession and Certified Management Accountants...Professionals Driving Business Performance.

Have a safe holiday season; hope to see you in Phoenix in January.

Billie L. Drake
Wild West Council National Vice President

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2005-2006**

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This Year's Schedule:

April 22, 2006

WWC meeting In San Diego, place TBD
(Tentatively) LTS to precede WWC Mtg

June 17-21, 2006

Annual Conf. in Las Vegas, NV at the Rio All Suites Hotel & Casino
3700 W. Flamingo
Las Vegas, NV 89103

SUMMARY OF WILD WEST COUNCIL AWARDS

ROBERT G. CHAPMAN AWARD

The idea to honor Bob Chapman was conceived by the Southern California Area Council in 1974. This was particularly appropriate as he had just completed a very successful year as National President following many years of service on the National Board and Executive Committee.

Bob's interest in I.M.A. goes back to 1949 when he joined the Los Angeles Chapter of what was then N.A.C.A. He was soon appointed to the Board of Directors as an associate director and started his climb up the ladder, becoming President in 1956 and giving the Chapter a high banner in Stevenson competition.

Bob's involvement in local I.M.A. circles did not cease when he graduated to past president. He became a sought after speaker by other chapters. He assisted in the formation of spin-offs and could always be counted on to attend chapter and award presentations anywhere between San Diego and Denver. Bob Chapman became our best known and most vocal advocate of the advantages of membership in I.M.A.

To honor this man in a proper fashion required something more than just a trophy. After much deliberation the appointed committee decided on a metallic sculpture of Bob in bas-relief mounted on a large walnut board. The artist commissioned was Boris Buzan who has a reputation as one of the finest sculptors in Southern California.

It was also decided that the award would be officially called the ROBERT G. CHAPMAN AWARD and would be given to the chapter in the area council which had maintained the highest level of accomplishment over a five-year period. The rules for determining the winner are similar to those used in determining winner of the National Presidents' Trophy.

It is the firm belief of everyone connected with this award that its main goal, the promotion of continuing excellence, will be achieved and that the name of "BOB CHAPMAN" will be honored among his I.M.A. friends over the coming years

JOHN B. NORBERG TOREADOR CLUB TROPHY

This trophy honors a Los Angeles Metro Chapter member who has given more than 50 years of service to the Institute of Management Accountants.

John Norberg joined the National Association of Cost Accountants in 1936 and was the Los Angeles Chapter President in 1946-47. He then served as a National Director and was elected a National Vice President for the year 1961-62.

After serving as a Governor of the Stuart Cameron McLeod Society, he was elected and served as its President in 1969-70. Even though John was heavily involved in National I.M.A. service, his dedication to the Los Angeles Chapter continued with his regular attendance at Board and Technical meetings.

In 1986, the Toreador Club of the Los Angeles Chapter decided that it was time to honor this man who has given so much of himself to I.M.A. The Toreador Club is made up of past Officers and Directors of the Los Angeles Chapter of I.M.A. Therefore the Toreadors initiated the John B. Norberg Trophy. This beautiful crystal trophy is awarded each year to the Wild West Council chapter that improves its competition standing the most in the Council. This improvement to be measured on the basis of the previous three years performance. The winning chapter will have its name engraved on the trophy and will receive a plaque commemorating the award to keep. The Chapter President will also receive a bottle of Galliano which represents John's traditional gift of a door prize at LAIMA meetings and was always presented as "A bottle of you know what from you know who."

The Toreadors believed that this trophy and what it represents will continually honor a truly dedicated IMA'er.

H. LESLIE ROGERS MEMORIAL TROPHY

This trophy memorializes a Los Angeles Certified Public Accountant who died in 1970 after several decades of prominence in the Institute of Management Accountants and Southern California accounting circles. He was President of the Los Angeles Chapter when it first won the Stevenson Trophy in 1950, which was the first time the Trophy had ever been won by a West Coast Chapter. He served as a National Director and also a National Vice President. In 1963-64, his national prominence was further established by his election as President of the Stuart Cameron McLeod Society, an organization of national officers and directors.

"Mr. I.M.A." was one title he carried; but "Father" to some 12 new Chapters in the Southern California area was a recognition of which he was most proud! "Les" (as he preferred to be called) was an *affable*, gregarious man whose bald head, long cigars and

dedication to I.M.A. will be long remembered by those fortunate enough to have learned from and be inspired by him.

He was a strong believer in the value of inter-chapter competition and continually emphasized that good chapter performance is truly measured by the ranking among chapters. After his death, it occurred to members of the council that the best way to memorialize him would be to perpetuate his emphasis on competition and his pleasure in excellence with an annual award for the outstanding chapter in our area.

That's who Les Rogers was and what the Les Rogers Trophy is all about.

The award is made to the chapter obtaining the highest banner ranking in either the Stevenson or the Warner competition. In case of tie (4th in the Stevenson vs. 4th in the Warner), the award shall be made to the chapter obtaining the highest percentage ranking in relation to the winning chapter in their respective competition.

In either event, should we still have a tie, then the chapters would share the trophy (one-half year each). Each would receive a miniature to keep.

AREA K MEMORIAL FUND AND TROPHY IN MEMORY OF ALEXANDER ROSEN

A memorial fund and trophy was established in 1999 for the members of Area K (Wild West and Rocky Mountain Councils). The fund will be replenished by donations to it when an IMA member who has exhibited long-term loyalty and dedicated service passes away. The memorial fund will be used:

- To make an annual donation for a designated IMA purpose to be determined by the trophy recipient
- To cover the costs of the trophy, the plaques and any related engraving

Two lists will be maintained on the trophy, one for memorialized members and one for the trophy recipients. The following minimum qualifications for recipients must be met:

- 15-year member
- 10-years of chapter, councilor national service
- Includes service to national and/or Rocky Mountain Councilor Wild West Council

The National Vice Presidents of Area K who are in office in a given year will form the committee which will decide who will be the recipient of the award for that year. The recipient may be from either the Rocky Mountain or the Wild West Council. The National Vice Presidents in office will make the decision as to which individual has contributed the most to Area K in the past and/or present. If the decision among the National Vice Presidents is a tie, the Regional Executive will cast a vote to determine the recipient.

The National Vice Presidents will also decide on the amount of the award for the year. They will consider past awards and the fund balance. Again, if a tie occurs regarding the monetary amount, the Regional Executive will be asked to cast a vote to break the tie.

The recipient will receive the traveling trophy and a plaque.

The recipient will also designate the memorial fund contribution for the year. The goals and wishes of the most recently-deceased IMA member(s) for which the fund has received donations will be encouraged. Examples of fund contributions include, but are not limited to the following:

- Rocky Mountain Councilor Wild West Council treasuries
- Education supplement
- Scholarships
- Student travel
- Travel expenses for the national or council volunteer, if the volunteer could not otherwise afford to make the travel

The Wild West Council will hold the money for the memorial fund. A report of fund activity will be presented to the Wild West Council and Rocky Mountain Council at the last meeting of the fiscal year for each council.

**INSTITUTE OF MANAGEMENT ACCOUNTANTS
WILD WEST COUNCIL
MINUTES From MEETING in LAS VEGAS, NV
OCTOBER 29, 2005**

JOINT MEETING With WILD WEST AND ROCKY MOUNTAIN COUNCILS

Conducting: John Campbell
Call to order 1:15 p.m.

Attendees listed at the end of the minutes.

Introductions

Carl Smith, the IMA National Chair, reviewed some of the structural challenges national has had the last couple years. The International membership is growing fast. The strategic plan is to focus on revitalizing communities. There are new logos and tag lines. The new tag lines will be as follows:

CMA – Professionals working from within

IMA - Advancing the profession

Carl toured the RIO where the national convention for 2006 will be held and was pleased with the location and facilities.

National VP Reports, Billie Drake (WWC) and John Quintana (RMC);

Some ideas can now be implemented more quickly without having to get everything approved at the board level. In Dallas this November there will be a leaders' summit meeting for council and chapter presidents. Other board members are also invited.

Committee Reports:

Education: National student conference in November in Orlando, Florida

Ethics: There is an outside ethics firm now taking questions from a hot line.

Professional Development: We are a 501(c)(3) because of education. This needs to continue to be a major focus. Quiz questions for CPE must be reviewed by a CPA. REAP is being put on the back burner for now. There was a small group at the last SCMS meeting.

Adjourned joint meeting at 1:30 p.m.

WILD WEST COUNCIL MEETING

Called to order at 1:50 by John Campbell.

Motion to accept the minutes from the August council meeting was given by Rex Soutar, seconded by Ronda Alvarez. Motion approved.

Billie Drake's title is still National V.P.

Treasurer's unpaid assessment for Orange County for last year will be paid. An invoice needs to be given to them and they will pay it.

The idea was presented to set up an advertising budget.

Rob Ferrell is the regional director for the Salt Lake and South Bay Chapters. He is also going to serve as the raffle master.

President Elect, Pem Smith: He is working on a strategic plan which will include:

- 1) Active participation is crucial
- 2) It's important for council members to be on national committees. It was mentioned that there are only 75 openings with about 450 applications. The positions are filled based on qualifications, certifications, employment, etc. It isn't based on geographical location.

Continued on page 5

- 3) Build on certifications
- 4) Build on name recognition and publicity
- 5) Wants good participation at the Leadership Training Sessions
- 6) Get word from Council back to the chapters.

The idea was presented to have a council meeting in Salt Lake area.

V.P. of Administration, Rob Ferrell: Handed out directories for the chapters.

Rex brought up a discussion of the council trophies. Do we want to continue using them? He talked about the three men after whom the trophies are named. He does not want to see the trophies fade away. There was a motion by Rob Ferrell, which was seconded by Pem Smith, to have an electronic file prepared showing who has won the trophies in the past and who currently has them. There was a motion to table the previous motion by Billie Drake, which was seconded by Frank Scarcelli. Biographical sketches of these people will be published in the future. We still don't know where the Norberg Trophy is. Following is a summary of the purpose of each trophy:

- Rogers – Best chapter for past year
- Norberg – Best chapter for past 3 years
- Chapman – Best chapter for past 5 years

Chapter Relations, Mitch Lenoil: Deadline for the January 2006 newsletter is 12/06/05.

Meetings: Next one is in Phoenix, AZ on January 21, 2006.

Education, Tom Gullick: Phoenix, training will be on the paperless office environment.

Hospitality, Donna Wirth: For the June 2006 conference, the hospitality suite is usually done with the Rocky Mountain Council. They are struggling financially. We are going to be doing it with the Boston Council also.

Regional Directors Reports:

Ronda: San Diego had a successful student activity.

Lee: None of the Arizona chapters currently have a chapter president. They are getting great support from Robert Half.

Frank S.: Encourages chapters to talk more so they can attend other chapter's meetings and also share speaker information with each other. San Gabriel donated money to Katrina victims. A student night is scheduled in November. They have a "job openings" email which has been very successful. It is offered as a service to recruit new members. Don Cram will explain their procedures in the next Pony Express.

Rob: The Salt Lake president isn't able to be as active as he would like. They are looking for a possible change.

The Conrollers' Update seminar the day before was successful.

Jennifer Haslop from Phoenix is the Executive of the Year for our council.

Pem Smith will give a follow up report of the Gleim CMA study in January 2006. The chapters are responsible to make information available to the members – IMA Learning System vs. Gleim.

Rob collected \$79 on the raffle.

Ronda Alvarez motioned to adjourn and Carolyn Reis seconded. Motion approved.

The meeting adjourned at 4:35 p.m.

Minutes are respectfully submitted,
Lyle Braithwaite

Continued on page 7

Attendees:

<u>Name</u>	<u>Chapter</u>
Carl Smith	National IMA Chair
Ronda Alvarez	Las Vegas
Delia Beckman	Las Vegas
Lyle Braithwaite	Salt Lake
John Campbell	Las Vegas
Don Cram	Orange County
Billie Drake	Las Vegas
Rob Ferrell	San Gabriel Valley
Frank Garcia	San Gabriel Valley
Robert Gove	South Bay
Dave Grebe	Albuquerque (Rocky Mountain Council)
Tom Gullick	LA Metro
Charles Hartnett	San Gabriel Valley
Denny Imler	Albuquerque (Rocky Mountain Council)
Mitch Lenoil	LA Metro
Lydia Ng	San Gabriel Valley
John Quintana	Denver-Cent (Rocky Mountain Council)
Janet Radford	LA Metro
Carolyn Reis	South Bay
Frank Scarcelli	LA Metro
Pem Smith	San Diego
Rex Soutar	LA Metro
Lee Willard	San Gabriel Valley
Patrick Wilson	Las Vegas
Donna Wirth	Las Vegas

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